

2023

ANNUAL REPORT



THIS REPORT COVERS MERCY HOME'S FISCAL YEAR, WHICH RAN FROM JULY 1, 2022 THROUGH JUNE 30, 2023.

Mercy Home for Boys & Girls

Mercy Home for Boys & Girls has been a solution for kids in crisis since 1887.

We provide life-changing care and support services to abused and at-risk children while promoting healing for families and communities.

By the Numbers During fiscal year 2023:

92

Youth lived with us

542

Former residents & families provided ongoing support

151

Youth had in-person consultation with admissions staff

135

Family members involved in youths' treatment

19

Former residents supported through scholarships

37

Youth mentored by volunteers

836

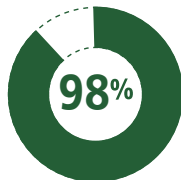
People Served* *Total unique individuals
Some people received multiple services.

Youth after coming to Mercy Home



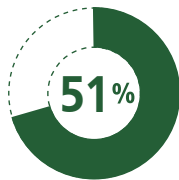
100%

High school seniors graduated



98%

Advanced to next grade



51%

Gained employment experience

We Provided During fiscal year 2023:

2,244

Individual therapy sessions

55

Pre-admission clinical assessments

370

Family therapy sessions

6,203

Contacts with former residents



Rev. L. Scott Donahue
President & CEO



Bob Carmody
Board Chairman

Families Are Counting on Us

Anyone who has achieved success will tell you the same thing—do the fundamentals well.

Covid forced us to alter many of the ways we operated at Mercy Home. Yet we never lost sight of our core mission.

We are proud of how well we adapted to a changed environment. With your support, we were able to do more of what we do well, only better.

We emerged from the crisis focused on strategic objectives that will inform our every undertaking for the next several years. This will allow us to enhance our programs for the young people and families who count on us to provide them with our best, consistent, stable, and fundamental services.

To ensure that we do, we will develop our coworkers and teams, use the most reliable data in making decisions, and improve our processes.

We are so deeply grateful for you and all that you do to enhance and enrich the lives of families and children entrusted to our care.



Governance 2022–2023

Chairman - Robert G. Carmody
 President & CEO - Rev. L. Scott Donahue
 Mercy Home for Boys & Girls

Secretary - Rich Daniels
 City Lights Music, Inc.

Treasurer - Robert Greco

Eileen Mitchell
 AT&T Illinois

Joe Nolan
 Beverly Capital

Johanna Rahal
 Rahal Letterman Lanigan Racing

Patricia Walsh

Jim Williams
 CBS2 Chicago



Mercy Home is nationally accredited by the Council of Accreditation of Services for Families and Children, Inc. (COA)

FINANCIAL STATEMENT

OPERATING REVENUE

Support from donors	47,957,566	85.0%
Sale of printing services	1,172,647	2.1%
Government revenue	500,000	0.9%
Family support	32,798	0.1%
Other		
Includes Employee Retention Credits (5,917,215)	6,750,367	12.0%
Total	56,413,378	100.0%

OPERATING EXPENSES

Program services		
Youth care programs	30,587,449	71.0%
The Mission Press	1,491,194	3.5%
Televised Sunday Mass	970,861	2.2%
Total program services	33,049,504	76.7%
Fundraising	9,354,311	21.7%
Management and general	687,108	1.6%
Total current year operating expenses	43,090,923	100.0%

ASSETS

Current assets	29,877,280
Investments	173,284,152
Fixed assets	45,383,101
Other	172,916
Total assets	248,717,449

LIABILITIES

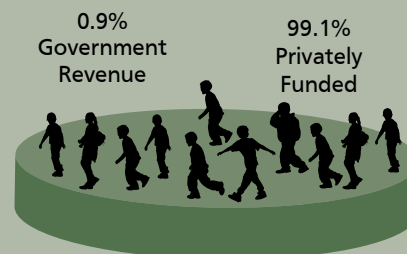
Accounts payable and accrued expenses	1,958,690
Deferred Revenue	159,503
Lease liability	24,359
Gift annuities payable and asset retirement obligations	10,363,012
Total liabilities	12,505,564

NET ASSETS (Assets Minus Liabilities)

Without donor restrictions	196,027,120
Board designated for annuity and trust obligations	10,004,826
Donor restricted - temporary	8,279,596
Donor restricted - perpetual	21,900,343
Total net assets	236,211,885

A CLOSER LOOK AT 2022 – 2023

Mercy home raised 99.1% of its operating revenue privately. This includes support from donors, sale of printing services, family support and other miscellaneous sources.



Approximately 76.7 cents of every dollar spent on operating expenses went toward program services.



Mercy Home's fundraising ratio, defined as fundraising expenses as a percentage of support from donors, was 19.5%. That is lower than the 35% recommended by the Better Business Bureau's Wise Giving Alliance.

INVESTMENTS

Total investments	173,284,152
Donor restricted funds for scholarships	21,613,138
Board designated for annuity and trust obligations	10,004,826
Other donor imposed restricted funds	495,901
Unrestricted investments available for future operations (endowment)	*141,170,287

* One way we honor our commitment to the children we care for is by maintaining an endowment, which provides a safety net. The funds from the endowment are invested and overseen by our Board. As of June 30, 2023, our Unrestricted Endowment would cover operating expenses for up to 43 months.