

2024

ANNUAL REPORT



THIS REPORT COVERS MERCY HOME'S FISCAL YEAR, WHICH RAN FROM JULY 1, 2023 THROUGH JUNE 30, 2024.

Mercy Home for Boys & Girls

Mercy Home for Boys & Girls has been a solution for kids in crisis since 1887.

We provide life-changing care and support services to abused and at-risk children while promoting healing for families and communities.

By the Numbers During fiscal year 2024:

125

Youth lived with us

332

Former residents & families were provided ongoing support

143

Youth had in-person consultation with admissions staff

188

Family members were involved in youths' treatment

19

Former residents were supported through scholarships

52

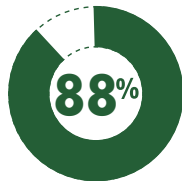
Youth were mentored by volunteers

840 People Served *Total individuals
Some people received multiple services.

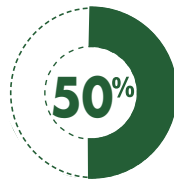
Youth after coming to Mercy Home



High school graduates enrolled in college



Advanced to next grade



Gained employment experience

We Provided During fiscal year 2024:

3,410

Individual therapy sessions

96

Pre-admission clinical assessments

486

Family therapy sessions

5,002

Contacts with former residents



Rev. L. Scott Donahue
President & CEO



Nancy Temple
Board Chairperson

Investing in our People Saves Lives

As Mercy Home cared for more children last year, we increased our investment in the success of our coworkers, whose talents and judgement are critical to our young people's progress.

These coworkers make countless decisions every day to respond compassionately and effectively to the needs of young people who are coping with trauma and adversity. That is why we give them all the tools, training, and development they need to be the best caregivers for children in crisis. And it is why we engage them fully in our strategic direction.

Some of the returns on this investment included our being named a Top Workplace by the Chicago Tribune for the 13th straight year and an expedited accreditation by the Council on Accreditation.

On behalf of our board and donors across the country, thank you for investing in our people and our mission to save young lives.



Governance 2023—2024

CHAIRMAN

Nancy Temple
Founder
Katten & Temple, LLC

Mark Brady
William Blair

Robert Carmody
Retired

Timothy Knight
Robert R. McCormick Foundation

PRESIDENT

Rev. L. Scott Donahue
President/CEO
Mercy Home for Boys & Girls

Eileen Mitchell
President
AT&T Illinois

Joseph P. Nolan
President/CEO
Beverly Capital LLC

SECRETARY

Rich Daniels
Musical Director/City Lights Orchestra
City Lights Music Inc.

Fran O'Malley
Worsek & Vihon

Johanna Rahal
Executive Director
Bobby Rahal Foundation

TREASURER

Robert J. Greco
Retired

Patricia Walsh
Retired



Mercy Home is nationally accredited by the Council of Accreditation of Services for Families and Children, Inc. (COA)

FINANCIAL STATEMENT

OPERATING REVENUE

Support from donors	42,109,175	95.2%
Sale of printing services	1,122,175	2.5%
Government revenue		0.0%
Family support	56,222	0.1%
Other	965,829	2.2%
Total	44,253,401	100.0%

OPERATING EXPENSES

Program services		
Youth care programs	32,589,124	70.0%
The Mission Press	1,456,921	3.1%
Televised Sunday Mass	957,880	2.1%
Total program services	35,003,925	75.2%
Fundraising	10,562,655	22.7%
Management and general	976,887	2.1%
Total operating expenses	46,543,467	100.0%

ASSETS

Current assets	26,544,919
Investments	188,053,526
Fixed assets	45,585,542
Other	131,558
Total assets	260,315,545

LIABILITIES

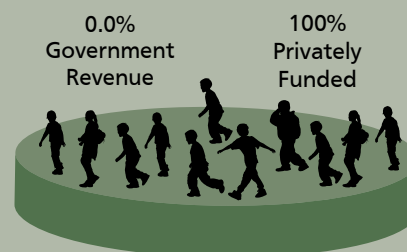
Accounts payable and accrued expenses	2,090,996
Gift annuities payable and charitable trusts	9,868,209
Asset retirement obligation, deferred revenue and lease liability	672,646
Total liabilities	12,631,851

NET ASSETS (Assets minus Liabilities)

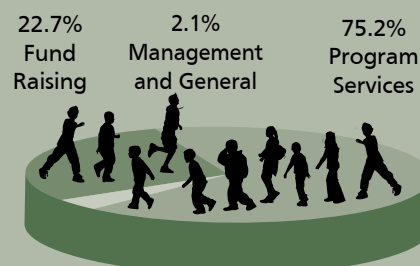
Undesignated	210,192,836
Board designated for annuity and trust obligations	9,868,209
Temporary restrictions (donor imposed and timing)	5,674,206
Perpetual restrictions	21,948,443
Total net assets	247,683,694

A CLOSER LOOK AT 2023 — 2024

Mercy Home raised 100.0% of its operating revenue privately. This includes support from donors, sale of printing services, family support and other miscellaneous sources.



Approximately 75.2 cents of every dollar spent on operating expenses went toward program services.



Mercy Home's fundraising ratio, defined as fundraising expenses as a percentage of support from donors, was 25.1%. That is lower than the 35% recommended by the Better Business Bureau's Wise Giving Alliance.

INVESTMENTS

Total investments	188,053,526
Perpetual restrictions for scholarships	21,661,238
Board designated for gift annuity payables and charitable trusts	9,868,209
Other donor imposed restrictions	358,456
Undesignated investments available for future operations	156,165,623

* One way we honor our commitment to the children we care for is by maintaining undesignated funds, which provides a safety net. These funds are part of Mercy Home's investments, which are overseen by an Investment Committee and our Board. As of June 30, 2024, our undesignated funds would cover 40 months of operations.